

Private Company Panel: Introduction to Crestone

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ENERCOM: THE OIL & GAS CONFERENCE

DENVER | AUGUST 14, 2019



CRESTONE PEAK
RESOURCES

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Why the DJ Basin?

CHALLENGES

Ballot Initiatives

Environmental Activism

Aggressive Policy Shift to Renewables

Lengthy State Rulemaking Process

Increased 'Local Control'

OPPORTUNITIES

Excellent Geology

Talented Energy Professionals

Spirit of Innovation

Appeal of the 'Colorado Lifestyle'



We are proud to call Colorado home and accept the challenges and rewards of working in this region

Crestone Peak Resources: Who We Are

- **Best in class** EHS performance
- A **top producer** in the DJ Basin; one of the **lowest-cost operators** in the Basin
- Formed in **2016** from the purchase of Encana's DJ Basin assets
- Investors: **Canada Pension Plan Investment Board (95%)** and **the Broe Group (5%)**
- **~51,000 net acres, ~1,600 wells**
- Our team of **180 Colorado energy professionals** all have experience deeply rooted in DJ Basin operations
- Workforce **live and work in Colorado** and **proud to call Colorado home**

Our Vision And Values

VISION

We aim to be the region's premier operator through efficient, safe and environmentally-responsible operations

VALUES

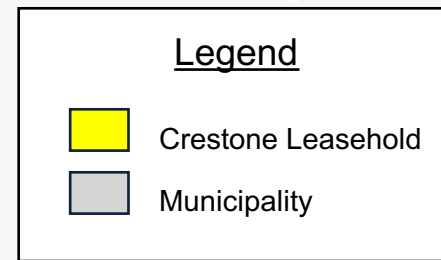
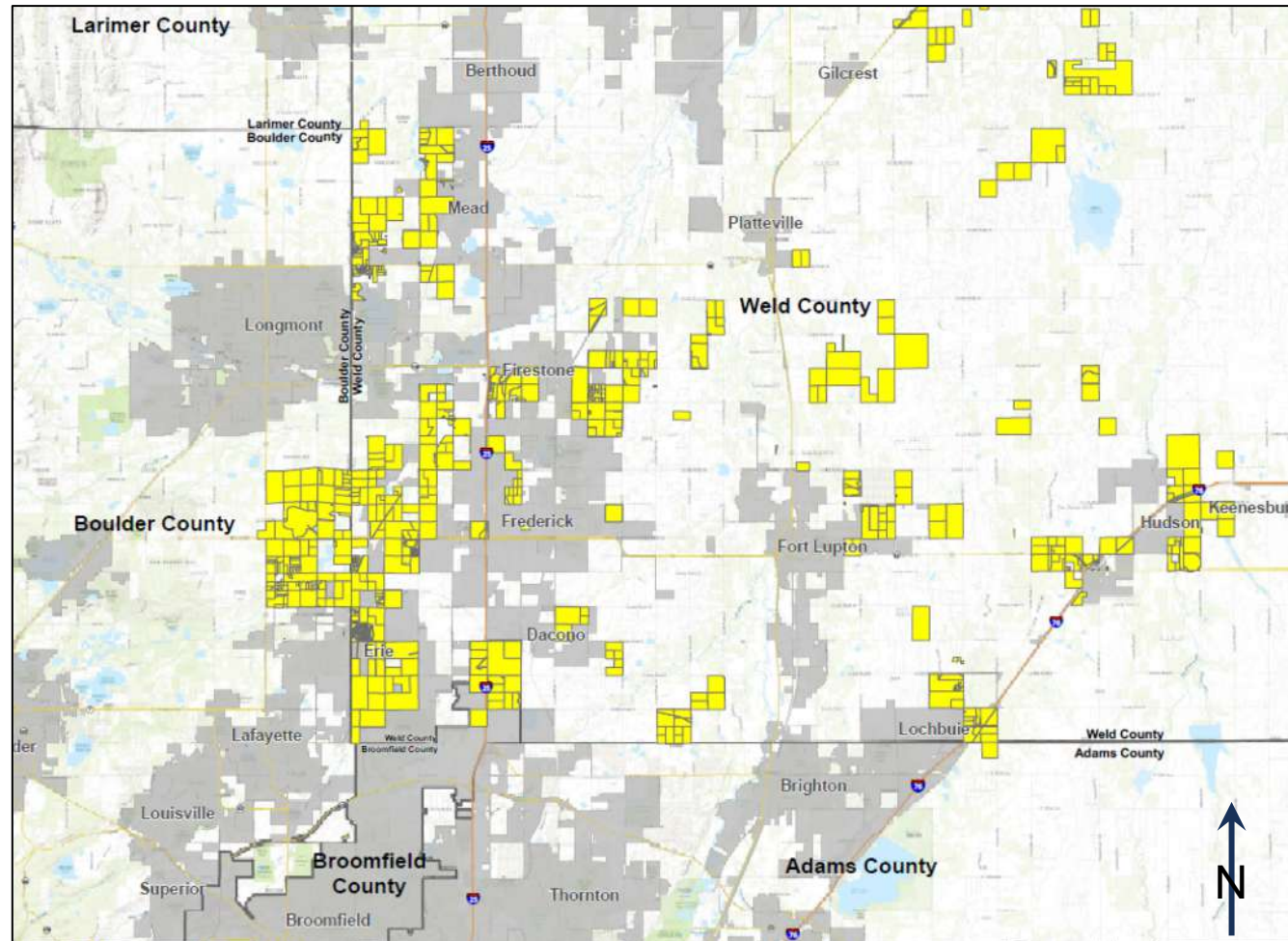
SAFETY

PEOPLE

PERFORMANCE

STEWARDSHIP

Where We Operate

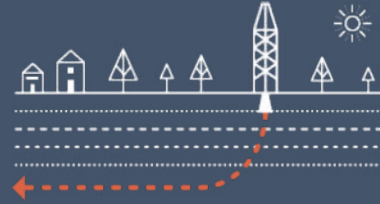


Crestone's Operating Strategy



COMMITMENT TO SAFETY AND ENVIRONMENT

- The Hub
- CDPHE Environmental Leadership Program Bronze Achiever
- Top performance among onshore E&P for TRIR and LTIR



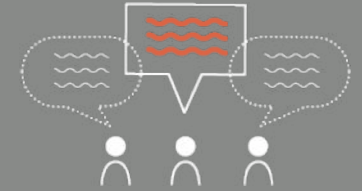
INDUSTRY-LEADING MITIGATION PRACTICES

- Noise
- Odor
- Light Pollution
- Truck Traffic
- Extended Reach Laterals



COLLABORATION WITH LOCAL GOVERNMENTS

- Erie Amended Operator Agreement
- Firestone Cooperative Development Agreement
- Dacono Operator Agreement



STAKEHOLDER ENGAGEMENT PROCESS

- Comprehensive Drilling Plan a Multi-Stage, Multi-Stakeholder Process

In The Community



THANK YOU!

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